GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration & Urban Development (CRDA) Department – Certain Amendments in Term Sheet of the Disclosure Document in respect of the APCRDA Bonds – Ratification orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT(CRDA) DEPARTMENT

G.O.Ms.No.52 **Dated.16.03.2024**

Read the following:-

1. APCRDA, Lr.No.MAU61-FA0REV/10/2020-STG, dt.02.03.2024 addressed to M/s Catalyst Trusteeship Ltd.
2. From the Commissioner, APCRDA, Vijayawada, Lr.No.MAU61-FA0REV/10/2020-STG, Dt:07.03.2024

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ORDER:-

In the circumstances reported by the Commissioner, APCRDA in the reference 2nd read above, the Government after careful examination of the matter hereby ratifies the amendments proposed by the Commissioner, APCRDA vide his Lr.No.MAU61-FA0REV/10/2020-STG, 02.03.2024 addressed to the M/s Catalyst Trusteeship Ltd, to the Term Sheet of the Disclosure document of the APCRDA Bonds, viz.,:-

(i) to make the APCRDA bonds as Govt., of Andhra Pradesh (GoAP) serviced and guaranteed bonds, accordingly, GoAP shall transfer 1(one) time the amount of debt servicing requirement for the ensuing quarter in Bond Servicing Account (BSA) on or before (T-15) day instead of transferring/maintaining 1.5 times at the beginning of each quarter.

(ii) Deletion of the clause on maintenance of funds to the extent of ensuing two quarters debt service requirement in Debt Service Reserve Account (DSRA), and

(iii) The related and consequential amendments in the Term Sheet Disclosure Document and revised timelines to be followed for structured payment mechanism as per the Annexure.

2. The Commissioner, APCRDA, Vijayawada shall take further action in the matter, accordingly.

3. This order issues with the concurrence of Finance Department vide their U.O.No.FIN01-FMU0MISC/78/2024 (Computer No: 2370509), Dated:12.03.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.SRILAKSHMI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner,
Andhra Pradesh Capital Region Development Authority,
Vijayawada.

Copy To:
The Finance Department
PS to Hon'ble Minister, MA&UD.
PS to Spl. CS, MA&UD Department.
The GA(Cabinet) Department

SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER